

LIQUIDITY DISCLOSURE STATEMENT
HONGKONG BRANCH INFORMATION

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Liquidity Disclosure September 2017

	Six Months ended <u>30.9.2017</u>	Six Months ended <u>30.9.2016</u>
Average Liquidity Maintenance Ratio	<u>123.04%</u>	<u>104.13%</u>

Average Liquidity Maintenance Ratio is calculated as the simple average of each month's average liquidity ratio for the first six months of the financial year computed in accordance with Banking Liquidity Rules.

LIQUIDITY RISK MANAGEMENT

The liquidity risk management process is centralized at the Head Office and guided by the Board approved ALM policies for the Hong Kong Branch as well as entire Bank. The risk management process operates in the following hierarchical manner:

Board of Directors

The Board has the overall responsibility for management of liquidity and interest rate risks. The Board decides the strategy, policies and procedures of the Bank to manage liquidity and interest rate risk including setting of risk tolerance/limits and reviewing of stress test results.

Risk Policy & Monitoring Committee ('RPMC') of the Board

The RPMC is responsible for evaluating the overall risks faced by the Bank including liquidity and interest rate risks. The RPMC also addresses the potential interaction of liquidity risk and interest rate risk with the other risks faced by the Bank.

Asset Liability Committee ('ALCO')

ALCO is a decision-making unit responsible for ensuring adherence to the risk tolerance/limits set by the Board as well as implementing the liquidity and interest rate risk management strategy of the Bank in line with the Bank's risk management objectives and risk tolerance. The ALCO is also responsible for balance sheet planning from risk-return perspective including strategic management of liquidity and interest rate risks.

ALM Operational Groups

Internal ALM operational groups support the ALM organization

Risk Measurement Systems and reporting:

Liquidity Risk is measured using flow approach and stock approach. Flow approach involves comprehensive tracking of cash flow mismatches. Stock approach involves monitoring of critical ratios in respect of liquidity risk. The Bank monitors the Liquidity Maintenance Ratio (LMR) as per regulatory guidelines. Analysis of liquidity risk also involves examining how funding requirements are likely to be affected under crisis scenarios. The Bank has a Board approved liquidity stress framework guided by the regulatory instructions.



流動資產披露聲明書

香港分行資料

流動資產披露2017年9月

	<u>截至2017年9月30日 6個月期間</u>	<u>截至2016年9月30日 6個月期間</u>
平均流動性維持比率	<u>123.04%</u>	<u>104.13%</u>

依據銀行業流動性規則，平均流動性維持比率是該財政年度6個月之每月平均流動性維持比率之平均數。

流動資金風險管理

资金流动性风险管理过程集中在总行及在董事会指导下核准香港分行和整间银行资产负债管理政策。在风险管理过程中以下列分层方式运作：

董事会

董事会总负责资金流动性和利率风险管理。董事会决定策略，政策和银行程序来管理资金流动性和利率风险，包括风险承受能力/限额设定和审查的压力测试结果。

风险政策和监测委员会董事会（“RPMC”）

RPMC负责评估银行面临的整体风险，包括资金流动性和利率风险。RPMC还考虑了银行面临资金流动性风险和利率风险与其他风险的潜在互相影响。

资产负债委员会（“ALCO”）

资产负债管理委员会是一个决策制定单位，它的职责是确保董事制定风险承受/限制的遵守，及执行资金流动和利率风险的管理策略，并与银行风险管理目的和可承受风险一致。ALCO还负责从风险和收益的角度来计划资产负债表，包括资金流动性风险和利率风险的策略管理。

ALM行动小组

内部ALM业务组支撑ALM组织

风险计量系统和报告：

资金流动性风险测量方法使用了现金流量方式和金融资产方式。现金流量方式包括现金流不匹配的全面跟踪。金融资产方式包括就资金流动性风险，监控关键比率。银行按监管指引监控流动性维持率（LMR）。资金流动性风险分析还包括核查危机情况下如何影响资金要求。依据监管机构指引，本行董事会核准资金流动性压力框架。


Chief Executive

